

Consolidated Financial Statements

Consolidated Income Statement from 1 January until 31 December 2025

In € thousand

	Notes	1–12/2025	1–12/2024
Insurance service result	3		
Insurance revenue		7,115,543	6,557,164
Insurance service expenses		-6,280,572	-5,900,427
Reinsurance service result		-124,215	-96,255
		710,756	560,482
Financial result			
Net investment income	2.4		
Income from investments		1,280,123	1,332,730
<i>(of which interest income from the application of the effective interest method)</i>		447,814	440,502
<i>(of which changes in value based on the impairment model for expected credit losses)</i>		51,300	80,100
Expenses from investments		-702,722	-717,996
<i>(of which changes in value based on the impairment model for expected credit losses)</i>		-75,463	-47,243
Result of financial assets accounted for using the equity method		221,389	134,996
		798,790	749,731
Net investment income from unit-linked and index-linked life insurance			
Income from unit-linked and index-linked life insurance investments		368,241	402,506
Expenses from unit-linked and index-linked life insurance investments		-158,484	-69,556
		209,757	332,951
Financial result from insurance contracts	3	-806,656	-880,926
Financial result from reinsurance contracts	3	7,468	8,416
		209,360	210,171
Non-technical result			
Other income	11.1	452,937	425,150
Other expenses	11.2	-778,813	-679,622
		-325,876	-254,471
Operating profit/(loss)		594,239	516,182
Amortisation of VBI and impairment of goodwill	4.2	-33,460	-25,933
Finance cost		-44,421	-48,385
Earnings before taxes		516,358	441,865
Income taxes	6.1	-93,097	-93,684
Profit/(loss) for the period from continuing operations		423,261	348,181
Profit/(loss) from discontinued operations (after tax)	5.3	0	2,282
Profit/(loss) for the period		423,261	350,463
of which attributable to shareholders of UNIQA Insurance Group AG		424,847	347,640
of which attributable to non-controlling interests	8.4	-1,586	2,823
Earnings per share (in €)¹⁾		1.38	1.13
Earnings per share from continuing operations		1.38	1.13
Earnings per share from discontinued operations		0.00	0.00
Average number of shares in circulation		306,965,261	306,965,261

¹⁾ Diluted earnings per share equate to undiluted earnings per share. This is calculated on the basis of the consolidated profit/(loss).

Consolidated Statement of Comprehensive Income from 1 January to 31 December 2025

In € thousand	Notes	1 – 12/2025	1 – 12/2024
Profit/(loss) for the period		423,261	350,463
Items not reclassified to profit or loss in subsequent periods			
Remeasurement of defined benefit obligations			
Gains (losses) recognised in equity	7.1.1	45,783	26,952
Gains (losses) recognised in equity – deferred tax		–10,544	–6,193
Measurement of equity instruments			
Gains (losses) recognised in equity		105,324	9,713
Gains (losses) recognised in equity – deferred tax		–21,065	–1,943
Other income from financial assets accounted for using the equity method			
Gains (losses) recognised in equity		706	2,767
		120,204	31,296
Items reclassified to profit or loss in subsequent periods			
Currency translation			
Gains (losses) recognised in equity		21,696	19,291
Measurement of debt instruments			
Gains (losses) recognised in equity		–242,968	–3,860
Gains (losses) recognised in equity – deferred tax		59,340	3,892
Measurement of insurance contracts			
Gains (losses) recognised in equity		–104,061	–63,084
Gains (losses) recognised in equity – deferred tax		48,207	28,173
Measurement of reinsurance contracts			
Gains (losses) recognised in equity		1,542	3,319
Gains (losses) recognised in equity – deferred tax		–911	–1,141
Other income from financial assets accounted for using the equity method			
Gains (losses) recognised in equity		9,085	–8,517
		–208,070	–21,928
of which from discontinued operations	5.3	0	11,966
Other comprehensive income		–87,866	9,368
Total comprehensive income		335,395	359,832
of which attributable to shareholders of UNIQA Insurance Group AG		338,182	353,997
of which attributable to non-controlling interests		–2,787	5,835

Consolidated Statement of Financial Position at 31 December 2025

Assets

In € thousand

	Notes	31/12/2025	31/12/2024
Property, plant and equipment	4.1	404,637	380,249
Intangible assets	4.2	1,152,406	1,009,719
Investments	2		
Investment property	2.1	2,374,295	2,382,317
Financial assets accounted for using the equity method	2.2	944,423	899,876
Other investments	2.3	17,744,868	17,443,323
		21,063,587	20,725,515
Unit-linked and index-linked life insurance investments	2.3	4,529,953	4,359,736
Assets from insurance contracts	3	106,624	118,283
Assets from reinsurance contracts	3	516,053	543,830
Receivables and other assets	5.1	479,804	455,374
Deferred tax assets	6.2	135,064	90,585
Cash	5.2	659,789	637,149
Assets in disposal groups held for sale	5.3	0	211,665
Total assets		29,047,916	28,532,105

Equity and liabilities

In € thousand

	Notes	31/12/2025	31/12/2024
Equity	8		
Portion attributable to shareholders of UNIQA Insurance Group AG			
Subscribed capital and capital reserves	8.1	1,789,923	1,789,923
Treasury shares	8.2	-16,614	-16,614
Accumulated results		1,290,464	1,116,433
		3,063,773	2,889,742
Non-controlling interests	8.4	101,022	51,686
		3,164,794	2,941,428
Liabilities			
Subordinated liabilities	9.1	707,396	907,912
Liabilities from insurance contracts	3	22,896,629	22,196,188
Liabilities from reinsurance contracts	3	9,733	7,142
Financial liabilities	9.2	690,047	696,330
Other provisions	7	499,988	560,693
Liabilities and other items classified as liabilities	10	991,727	947,397
Deferred tax liabilities	6.2	87,603	132,978
Liabilities in disposal groups held for sale	5.3	0	142,038
		25,883,122	25,590,677
Total equity and liabilities		29,047,916	28,532,105

Consolidated Statement of Changes in Equity

In € thousand	Notes	Accumulated				
		Subscribed capital and capital reserves	Treasury shares	Measurement of equity and debt instruments	Remeasurement of defined benefit obligations	Measurement of insurance contracts
At 1 January 2024		1,789,923	-16,614	-1,154,410	-274,872	862,306
Change in scope of consolidation						
Dividends to shareholders	8.1					
Total comprehensive income				8,045	20,759	-20,874
Profit/(loss) for the period						
Other comprehensive income				8,045	20,759	-20,874
At 31 December 2024		1,789,923	-16,614	-1,146,365	-254,113	841,432
At 1 January 2025		1,789,923	-16,614	-1,146,365	-254,113	841,432
Change in scope of consolidation						
Dividends to shareholders	8.1					
Total comprehensive income				-99,001	35,239	-55,587
Profit/(loss) for the period						
Other comprehensive income				-99,001	35,239	-55,587
At 31 December 2025		1,789,923	-16,614	-1,245,367	-218,875	785,846

results

Measurement of reinsurance contracts	Differences from currency translation	Other accumulated results	Portion attributable to shareholders of UNIQA Insurance Group AG	Non-controlling interests	Total equity
-58	-118,540	1,622,467	2,710,202	19,916	2,730,119
		513	513	28,594	29,107
		-174,970	-174,970	-2,659	-177,629
-9,473	13,650	341,890	353,997	5,835	359,832
		347,640	347,640	2,823	350,463
-9,473	13,650	-5,750	6,357	3,012	9,368
-9,531	-104,890	1,789,900	2,889,742	51,686	2,941,428
-9,531	-104,890	1,789,900	2,889,742	51,686	2,941,428
		20,028	20,028	52,664	72,691
		-184,179	-184,179	-541	-184,720
574	22,319	434,638	338,182	-2,787	335,395
		424,847	424,847	-1,586	423,261
574	22,319	9,791	-86,665	-1,201	-87,866
-8,957	-82,571	2,060,387	3,063,773	101,022	3,164,794

Consolidated Statement of Cash Flows from 1 January until 31 December 2025

In € thousand

	Notes	1 – 12/2025	1 – 12/2024
Profit/(loss) for the period		423,261	350,463
Amortisation of VBI, impairment of goodwill and other intangible assets, and depreciation of property, plant and equipment		143,251	126,457
Impairment losses/reversal of impairment losses on other investments		50,625	8,202
Gain/(loss) on the disposal of investments		-12,887	91,834
Change in deferred acquisition costs		702	1,177
Change in securities at fair value through profit or loss		-252,639	-135,492
Change in other receivables		-15,202	-87,491
Change in other liabilities		41,477	51,233
Change in technical provisions		639,949	135,907
Change in defined benefit obligations		-3,632	-10,793
Change in deferred tax assets and deferred tax liabilities		-16,161	-6,738
Change in other statement of financial position items		138,999	55,923
Net cash flow from operating activities		1,137,743	580,683
of which from discontinued operations		0	2,110
Proceeds from disposal of intangible assets and property, plant and equipment		15,176	5,150
Payments for acquisition of intangible assets and property, plant and equipment		-296,012	-160,578
Proceeds from disposal of consolidated companies		35,974	0
Payments for acquisition of consolidated companies		-24,354	-1,577
Proceeds from disposal and maturity of other investments		4,632,045	5,863,610
Payments for acquisition of other investments		-4,988,487	-6,131,202
Proceeds from disposal of unit-linked and index-linked life insurance investments		4,500,471	6,513,900
Payments for acquisition of unit-linked and index-linked life insurance investments		-4,670,687	-6,577,262
Net cash flow from investing activities		-795,874	-487,960
of which from discontinued operations		0	-14,701
Dividend payments	8.1	-184,720	-177,629
Transactions between owners		86,990	43,339
Payments from other financing activities	9.2	-219,635	-19,457
Net cash flow from financing activities		-317,365	-153,747
Change in cash and cash equivalents		24,504	-61,024
of which due to acquisitions of consolidated subsidiaries		-2,540	23
of which from discontinued operations		0	-12,591
Change in cash and cash equivalents due to movements in exchange rates		-1,863	-1,355
Cash and cash equivalents at beginning of year	5.2	637,149	699,528
Cash and cash equivalents at end of period	5.2	659,789	637,149
Income taxes paid (net cash flow from operating activities)		-81,741	-70,625
Interest paid (net cash flow from operating activities)		-46,038	-47,444
Interest received (net cash flow from operating activities)		551,256	535,113
Dividends received (net cash flow from operating activities)		81,416	81,005