

CONSOLIDATED FINANCIAL STATEMENTS

General information

UNIQA Insurance Group AG (UNIQA) is a company domiciled in Austria. The address of the company's registered office is Untere Donaustrasse 21, 1029 Vienna. The Group primarily conducts business with property and casualty, as well as health and life insurance.

UNIQA Insurance Group AG is registered in the company registry of the Commercial Court of Vienna under FN 92933t. The shares of UNIQA Insurance Group AG are listed on the prime market segment of the Vienna Stock Exchange.

Unless otherwise stated, these consolidated financial statements are prepared in thousand euros; rounding differences may occur through the use of automated calculation tools when totalling rounded amounts and percentages. The functional currency at UNIQA is the euro.

UNIQA's reporting date is 31 December.

Accounting principles

The consolidated financial statements were prepared in line with the International Financial Reporting Standards (IFRSs) as well as the provisions of the International Financial Reporting Interpretations Committee (IFRIC) as adopted by the European Union (EU) as at the reporting date. The additional requirements of Section 245a(1) of the Austrian Commercial Code and Section 138(8) of the Austrian Insurance Supervision Act were met.

Use of discretionary decisions and estimates

The consolidated financial statements require the Group Management Board to make discretionary decisions, estimates and assumptions that relate to the application of accounting policies and the amounts stated for the assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and their underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recorded prospectively.

Discretionary judgements and assumptions regarding the future which could have a significant impact on these consolidated financial statements are described in the following notes:

Note 1: Investment property (assumptions used in determining fair values)

Note 2: Financial assets accounted for using the equity method (assumptions and models used in STRABAG SE's earnings estimates)

Note 3: Other investments (determination of fair values)

Note 5: Technical provisions (assumptions and models used in calculating actuarial provisions)

Note 11: Intangible assets (assumptions used in determining goodwill)

Note 15: Deferred tax (assessment of the ability to realise deferred tax assets)

Note 17: Defined benefit plans (calculation of the present value of the defined benefit obligations)

The following table provides a summary of the valuation standards for the individual balance sheet items in the assets and liabilities:

Balance sheet item	Standard of valuation
Assets	
Property, plant and equipment	At lower of amortised cost or recoverable amount
Intangible assets	
- with determinable useful life	At lower of amortised cost or recoverable amount
- with indeterminable useful life	At lower of acquisition cost or recoverable amount
Investments	
Investment property	At lower of amortised cost or recoverable amount
Financial assets accounted for using the equity method	At lower of amortised pro-rata value of the equity or recoverable amount
Other investments	
- Financial assets recognised at fair value through profit or loss	Fair value
- Financial assets held for sale	Fair value
- Loans and receivables	Amortised cost
Unit-linked and index-linked life insurance investments	Fair value
Reinsurers' share of technical provisions	As per the valuation of technical provisions
Reinsurers' share of technical provisions for unit-linked and index-linked life insurance	As per the valuation of technical provisions
Receivables, including insurance receivables	Amortised cost
Income tax receivables	At the amount of any obligations to the tax authorities, based on the tax rates applicable on the reporting date or in the near future
Deferred tax assets	Undiscounted valuation applying the tax rates that are expected for the period in which an asset is realised or a liability met
Cash and cash equivalents	Amortised cost
Assets in disposal groups held for sale	Lower of carrying amount and fair value less cost to sale
Liabilities	
Subordinated liabilities	Amortised cost
Technical provisions	Property insurance: provisions for losses and unsettled claims (undiscounted value of expected future payment obligations) Life and health insurance: insurance provision in accordance with actuarial calculation principles (discounted value of expected future benefits less premiums)
Technical provisions for unit-linked and index-linked life insurance	Insurance provision based on the change in value of the contributions assessed
Financial liabilities	
- Liabilities from loans	Amortised cost
- Derivative financial instruments	Fair value
Other provisions	
- from defined benefit obligations	Actuarial valuation applying the projected benefit obligation method
- other	Present value of future settlement value
Liabilities and other items classified as liabilities	Amortised cost
Income tax liabilities	At the amount of any obligations to the tax authorities, based on the tax rates applicable on the reporting date or in the near future
Deferred tax liabilities	Undiscounted valuation applying the tax rates that are expected for the period in which an asset is realised or a liability met

Consolidated Statement of Financial Position as at 31 December 2017

Assets

In € thousand

	Notes	31/12/2017	31/12/2016
Property, plant and equipment	10	310,610	265,219
Intangible assets	11	1,529,548	1,492,360
Investments			
Investment property	1	1,233,896	1,349,996
Financial assets accounted for using the equity method	2	560,949	521,305
Other investments	3	18,082,821	18,153,472
Unit-linked and index-linked life insurance investments	6	5,034,492	4,879,928
Reinsurers' share of technical provisions	5	316,126	324,443
Reinsurers' share of technical provisions for unit-linked and index-linked life insurance	6	291,958	318,636
Receivables, including insurance receivables	12	675,914	638,695
Income tax receivables	16	43,294	65,854
Deferred tax assets	15	4,680	5,589
Cash and cash equivalents	13	650,307	549,934
Assets in disposal groups held for sale	14, 39	9,289	5,073,729
Total assets		28,743,885	33,639,160

Equity and liabilities

In € thousand

	Notes	31/12/2017	31/12/2016
Total equity			
Portion attributable to shareholders of UNIQA Insurance Group AG			
Subscribed capital and capital reserves	20	1,789,923	1,789,923
Treasury shares	22	-16,614	-16,631
Accumulated results		1,404,281	1,412,961
		3,177,590	3,186,253
Non-controlling interests	24	15,801	26,513
		3,193,391	3,212,766
Liabilities			
Subordinated liabilities		846,358	846,043
Technical provisions	5	17,346,312	17,609,233
Technical provisions for unit-linked and index-linked life insurance	6	5,019,325	4,846,591
Financial liabilities	25	38,646	45,524
Other provisions	17, 26	809,820	798,737
Liabilities and other items classified as liabilities	26	1,127,336	1,042,244
Income tax liabilities	16	54,446	79,120
Deferred tax liabilities	15	308,249	296,676
Liabilities in disposal groups held for sale	14	0	4,862,227
		25,550,494	30,426,394
Total equity and liabilities		28,743,885	33,639,160

Consolidated Income Statement from 1 January until 31 December 2017

In € thousand	Notes	1–12/2017	1–12/2016
Premiums earned (net)	7		
Gross		4,806,111	4,611,687
Reinsurers' share		–178,178	–168,717
		4,627,933	4,442,970
Technical interest income		347,100	333,334
Other insurance income			
Gross		21,639	23,508
Reinsurers' share		655	329
		22,293	23,837
Insurance benefits	8		
Gross		–3,622,976	–3,478,247
Reinsurers' share		64,327	92,681
		–3,558,650	–3,385,566
Operating expenses	9		
Expenses for the acquisition of insurance		–878,641	–890,674
Other operating expenses		–420,298	–417,031
Reinsurance commission and share of profit from reinsurance ceded		22,965	21,311
		–1,275,974	–1,286,394
Other technical expenses			
Gross		–39,707	–37,088
Reinsurers' share		–16,781	–17,233
		–56,488	–54,321
Technical result		106,215	73,861
Net investment income	4		
Income from investments		980,100	941,441
Expenses from investments		–469,354	–391,162
Financial assets accounted for using the equity method		50,190	38,614
		560,937	588,892
Other income	27	36,649	42,569
Reclassification of technical interest income		–347,100	–333,334
Other expenses	28	–56,451	–53,145
Non-technical result		194,035	244,982
Operating profit/(loss)		300,250	318,842
Amortisation of goodwill and impairment losses		–5,039	–25,832
Finance costs		–53,017	–67,477
Earnings before taxes		242,194	225,533
Income taxes	16	–46,348	–22,810
Profit/(loss) for the period from continuing operations		195,846	202,723
Profit/(loss) from discontinued operations (after tax)	14	–33,059	–53,105
Profit/(loss) for the period		162,788	149,618
of which attributable to shareholders of UNIQA Insurance Group AG		161,397	148,063
of which attributable to non-controlling interests		1,391	1,554
Earnings per share (in €)¹⁾		0.53	0.48
Earnings per share from continuing operations		0.63	0.66
Earnings per share from discontinued operations		–0.11	–0.17
Average number of shares in circulation		306,965,261	308,129,721

¹⁾ Diluted earnings per share equate to undiluted earnings per share. This is calculated on the basis of the consolidated profit/(loss).

Consolidated Statement of Comprehensive Income from 1 January until 31 December 2017

In € thousand

	1–12/2017	1–12/2016
Profit/(loss) for the period	162,788	149,618
Items not reclassified to profit or loss in subsequent periods		
Revaluations of defined benefit obligations		
Gains (losses) recognised in equity	4,491	–9,842
Gains (losses) recognised in equity – deferred tax	–1,001	2,195
Gains (losses) recognised in equity – deferred profit participation	–515	1,127
Other income from financial assets accounted for using the equity method		
Gains (losses) recognised in equity	2,191	–1,335
	5,166	–7,855
Items reclassified to profit or loss in subsequent periods		
Currency translation		
Gains (losses) recognised in equity	158	155
Recognised in the consolidated income statement	0	–504
Valuation of financial instruments available for sale		
Gains (losses) recognised in equity	–18,128	343,506
Gains (losses) recognised in equity – deferred tax	–7,036	–39,702
Gains (losses) recognised in equity – deferred profit participation	82,951	–196,229
Recognised in the consolidated income statement	–228,112	–102,071
Recognised in the consolidated income statement – deferred tax	33,143	14,303
Recognised in the consolidated income statement – deferred profit participation	104,819	43,305
Other income from financial assets accounted for using the equity method		
Gains (losses) recognised in equity	3,803	–5,648
Recognised in the consolidated income statement	0	580
	–28,402	57,697
of which from discontinued operations	–71,513	6,701
Other comprehensive income	–23,236	49,841
Total comprehensive income	139,551	199,459
of which attributable to shareholders of UNIQA Insurance Group AG	140,271	195,644
of which attributable to non-controlling interests	–719	3,815

Consolidated Statement of Cash Flows from 1 January until 31 December 2017

In € thousand

	Notes	1–12/2017	1–12/2016
Profit/(loss) for the period		162,788	149,618
Impairment losses, amortisation of goodwill and other intangible assets, and depreciation of property, plant and equipment		42,684	62,379
Impairment losses/reversal of impairment losses on other investments		160,387	97,956
Gain/loss on the disposal of investments		-57,079	-22,639
Change in deferred acquisition costs		1,697	10,383
Change in securities at fair value through profit or loss		-104,686	150,982
Change in direct insurance receivables		-1,868	23,412
Change in other receivables		-8,046	103,324
Change in direct insurance liabilities		5,440	-36,603
Change in other liabilities		61,413	25,130
Change in technical provisions		70,965	382,945
Change in defined benefit obligations		-7,513	-10,067
Change in deferred tax assets and deferred tax liabilities		26,800	-27,961
Change in other statement of financial position items		131,442	68,033
Net cash flow from operating activities		484,425	976,893
of which from discontinued operations		258,179	586,541
Proceeds from disposal of intangible assets and property, plant and equipment		4,566	3,504
Payments for acquisition of intangible assets and property, plant and equipment		-76,857	-46,926
Proceeds from disposal of consolidated companies		294,047	16,409
Payments for acquisition of consolidated companies		0	-3,293
Proceeds from disposal and maturity of other investments		4,703,412	4,978,861
Payments for acquisition of other investments		-4,999,223	-5,860,659
Change in unit-linked and index-linked life insurance investments		-154,564	-7,395
Net cash flow from investing activities		-228,620	-919,500
of which from discontinued operations		35,300	-593,261
Dividend payments	21	-153,024	-145,958
Transactions between owners		-26	-644
Payments from other financing activities	25	-1,131	-251,922
Net cash flow from financing activities		-154,181	-398,524
Change in cash and cash equivalents		101,624	-341,131
Change in cash and cash equivalents due to acquisitions or disposals of consolidated subsidiaries		0	770
of which from discontinued operations		293,479	-6,719
Change in cash and cash equivalents due to movements in exchange rates		-1,251	982
Cash and cash equivalents at beginning of year	13	549,934	890,083
Cash and cash equivalents at end of period	13	650,307	549,934
Income taxes paid (Net cash flow from operating activities)		-21,705	-49,786
Interest paid (Net cash flow from operating activities)		-76,966	-91,997
Interest received (Net cash flow from operating activities)		443,344	554,868
Dividends received (Net cash flow from operating activities)		27,528	77,418

Consolidated Statement of Changes in Equity

				Accumulated	
In € thousand	Notes	Subscribed capital and capital reserves	Treasury shares	Valuation of financial instruments available for sale	Revaluations of defined benefit obligations
At 1 January 2016		1,789,920	-10,857	391,753	-180,563
Change in basis of consolidation		3	-5,774		
Dividends to shareholders					
Total comprehensive income				61,909	-6,457
Profit/(loss) for the period					
Other comprehensive income				61,909	-6,457
At 31 December 2016		1,789,923	-16,631	453,662	-187,020
At 1 January 2017		1,789,923	-16,631	453,662	-187,020
Change in basis of consolidation		0	17	-45,482	
Dividends to shareholders	21				
Total comprehensive income				-30,795	2,935
Profit/(loss) for the period					
Other comprehensive income				-30,795	2,935
At 31 December 2017		1,789,923	-16,614	377,385	-184,085

results

Differences from currency translation	Other accumulated results	Portion attributable to shareholders of UNIQA Insurance Group AG	Non-controlling interests	Total equity
-172,485	1,326,748	3,144,516	21,853	3,166,369
	-3,291	-9,062	1,958	-7,104
	-144,845	-144,845	-1,113	-145,958
-1,468	141,661	195,644	3,815	199,459
	148,063	148,063	1,554	149,618
-1,468	-6,403	47,581	2,261	49,841
-173,953	1,320,273	3,186,253	26,513	3,212,766
-173,953	1,320,273	3,186,253	26,513	3,212,766
	46,943	1,479	-7,381	-5,902
	-150,413	-150,413	-2,611	-153,024
740	167,391	140,271	-719	139,551
	161,397	161,397	1,391	162,788
740	5,995	-21,126	-2,111	-23,236
-173,214	1,384,194	3,177,590	15,801	3,193,391

Segment Reporting

The accounting and valuation methods of the segments that are subject to mandatory reporting correspond with the consolidated accounting and valuation methods. The earnings before taxes for the segments were determined taking the following components into consideration: summation of the IFRS profits in the individual companies, taking the elimination of investment income in the various segments and impairment of goodwill into consideration. All other consolidation effects (profit/(loss) for the period at associates, elimination of interim results, and other overall effects) are included in "Consolidation". The segment profit/(loss) obtained in this manner is reported to the Management Board of UNIQA Insurance Group AG to manage the Group in the following operating segments:

- UNIQA Austria – includes the Austrian insurance business.
- UNIQA International – includes the Austrian holding companies UNIQA International AG and UNIQA Internationale Beteiligungs-Verwaltungs GmbH in addition to

all foreign insurance companies (with the exception of UNIQA Re AG). This segment is divided into the following main areas on a regional basis:

- Western Europe (WE – Switzerland and Liechtenstein)
- Central Europe (CE – Czech Republic, Hungary, Poland and Slovakia)
- Eastern Europe (EE – Romania and Ukraine)
- Southeastern Europe (SEE – Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Montenegro, Macedonia, Serbia and Kosovo)
- Russia (RU)
- Administration (Austrian holding companies)
- Reinsurance – includes UNIQA Re AG (Zurich, Switzerland), UNIQA Versicherung AG (Vaduz, Liechtenstein) and the reinsurance business of UNIQA Insurance Group AG.
- Group functions – includes the remaining items for UNIQA Insurance Group AG (investment income and administrative costs) as well as all other remaining Austrian and foreign service companies.

Operating segments

In € thousand	UNIQA Austria		UNIQA International		Reinsurance	
	1–12/2017	1–12/2016	1–12/2017	1–12/2016	1–12/2017	1–12/2016
Premiums written (gross), including savings portions from unit-linked and index-linked life insurance	3,656,609	3,631,453	1,608,517	1,399,890	1,091,601	1,130,795
Premiums earned (net), including savings portions from unit-linked and index-linked life insurance	2,991,320	2,941,445	1,139,869	962,994	1,003,018	1,022,692
Savings portions in unit-linked and index-linked life insurance (gross)	231,806	246,038	249,833	159,060	0	0
Savings portions in unit-linked and index-linked life insurance (net)	226,377	225,666	249,833	159,060	0	0
Premiums written (gross)	3,424,803	3,385,416	1,358,684	1,240,830	1,091,601	1,130,795
Premiums earned (net)	2,764,943	2,715,779	890,037	803,935	1,003,018	1,022,692
Premiums earned (net) – intragroup	–630,645	–635,317	–365,299	–332,689	1,026,009	1,067,442
Premiums earned (net) – external	3,395,588	3,351,096	1,255,336	1,136,624	–22,991	–44,750
Technical interest income	319,216	306,825	27,884	26,510	0	0
Other insurance income	4,777	2,908	19,524	16,106	354	442
Insurance benefits	–2,350,739	–2,292,130	–537,625	–484,946	–692,482	–694,723
Operating expenses	–548,346	–589,244	–355,974	–336,156	–320,192	–330,527
Other technical expenses	–29,065	–26,285	–31,329	–33,256	–11,629	–9,124
Technical result	160,785	117,853	12,517	–7,807	–20,931	–11,240
Net investment income	462,399	460,087	71,452	63,542	31,005	29,923
Income from investments	792,856	750,722	100,097	86,875	43,574	35,308
Expenses from investments	–344,031	–302,543	–28,829	–23,333	–12,570	–5,386
Financial assets accounted for using the equity method	13,573	11,909	184	0	0	0
Other income	1,776	7,914	13,790	21,091	4,472	1,844
Reclassification of technical interest income	–319,216	–306,825	–27,884	–26,510	0	0
Other expenses	–16,573	–22,543	–19,472	–14,185	–6,122	–2,356
Non-technical result	128,386	138,633	37,886	43,939	29,355	29,410
Operating profit/(loss)	289,171	256,487	50,403	36,132	8,424	18,170
Amortisation of goodwill and impairment losses	–2,478	–3,470	–2,561	–22,362	0	0
Finance costs	–25,083	–20,787	–5,037	–719	–2,900	–79
Earnings before taxes from continuing operations	261,610	232,230	42,804	13,051	5,524	18,091
Combined ratio (property and casualty insurance, after reinsurance)	91.8%	93.7%	97.1%	99.2%	100.7%	100.0%
Cost ratio (after reinsurance)	18.3%	20.0%	31.2%	34.9%	31.9%	32.3%

Impairment by segment

In € thousand	UNIQA Austria		UNIQA International		Reinsurance	
	1–12/2017	1–12/2016	1–12/2017	1–12/2016	1–12/2017	1–12/2016
Goodwill						
Impairments	0	0	0	–16,590	0	0
Investments						
Impairments	–37,730	–66,068	–1,000	–148	–376	0
Reversal of impairment losses	911	7,689	77	1	40	0

Group function		Consolidation		Group	
1-12/2017	1-12/2016	1-12/2017	1-12/2016	1-12/2017	1-12/2016
0	0	-1,063,422	-1,113,928	5,293,305	5,048,210
0	0	-30,065	-99,436	5,104,143	4,827,696
0	0	0	0	481,639	405,097
0	0	0	0	476,210	384,725
0	0	-1,063,422	-1,113,928	4,811,666	4,643,113
0	0	-30,065	-99,436	4,627,933	4,442,970
0	0	-30,065	-99,436	0	0
0	0	0	0	4,627,933	4,442,970
0	0	0	0	347,100	333,334
505	6,157	-2,866	-1,776	22,293	23,837
8,414	7,708	13,783	78,525	-3,558,650	-3,385,566
-55,345	-49,634	3,884	19,166	-1,275,974	-1,286,394
-1,200	-313	16,735	14,656	-56,488	-54,321
-47,625	-36,081	1,470	11,135	106,215	73,861
204,887	152,773	-208,807	-117,433	560,937	588,892
304,769	389,528	-261,197	-320,992	980,100	941,441
-102,987	-238,440	19,063	178,540	-469,354	-391,162
3,106	1,685	33,327	25,020	50,190	38,614
20,425	10,896	-3,815	823	36,649	42,569
0	0	0	0	-347,100	-333,334
-21,385	-8,989	7,102	-5,072	-56,451	-53,145
203,927	154,680	-205,520	-121,681	194,035	244,982
156,302	118,599	-204,050	-110,546	300,250	318,842
0	0	0	0	-5,039	-25,832
-64,921	-67,456	44,925	21,563	-53,017	-67,477
91,381	51,143	-159,125	-88,983	242,194	225,533
n/a	n/a	n/a	n/a	97.5%	98.1%
n/a	n/a	n/a	n/a	25.0%	26.6%

Group function		Consolidation		Group	
1-12/2017	1-12/2016	1-12/2017	1-12/2016	1-12/2017	1-12/2016
0	0	0	0	0	-16,590
-12,886	-14,271	0	0	-51,993	-80,486
28	249	0	0	1,057	7,940

Classified by business line Property and casualty insurance

In € thousand	UNIQA Austria		UNIQA International		Reinsurance	
	1–12/2017	1–12/2016	1–12/2017	1–12/2016	1–12/2017	1–12/2016
Premiums written (gross)	1,621,756	1,568,649	997,262	942,343	1,044,952	1,081,063
Premiums earned (net)	999,876	940,937	544,270	517,339	981,510	999,749
Technical interest income	0	0	0	0	0	0
Other insurance income	3,274	2,095	14,087	10,919	190	200
Insurance benefits	-675,804	-648,003	-316,185	-308,845	-673,194	-673,153
Operating expenses	-241,781	-233,945	-212,451	-204,377	-315,055	-326,255
Other technical expenses	-7,579	-6,253	-28,974	-29,983	-8,098	-5,467
Technical result	77,987	54,831	746	-14,947	-14,647	-4,926
Net investment income	42,988	27,602	28,829	32,943	21,314	20,020
Income from investments	144,683	103,684	41,538	37,753	33,883	25,406
Expenses from investments	-101,909	-76,228	-12,892	-4,810	-12,570	-5,386
Financial assets accounted for using the equity method	214	147	184	0	0	0
Other income	1,186	5,464	6,929	7,064	4,468	1,784
Reclassification of technical interest income	0	0	0	0	0	0
Other expenses	-12,006	-17,252	-13,089	-10,753	-6,051	-2,322
Non-technical result	32,167	15,814	22,669	29,254	19,731	19,482
Operating profit/(loss)	110,154	70,645	23,415	14,307	5,083	14,556
Amortisation of goodwill and impairment losses	0	0	-2,255	-19,516	0	0
Finance costs	0	0	-5,037	-719	-2,900	-79
Earnings before taxes from continuing operations	110,154	70,645	16,122	-5,928	2,183	14,477

Health insurance

In € thousand	UNIQA Austria		UNIQA International		Reinsurance	
	1–12/2017	1–12/2016	1–12/2017	1–12/2016	1–12/2017	1–12/2016
Premiums written (gross)	979,663	956,280	62,819	47,692	2,455	1,988
Premiums earned (net)	979,394	955,332	57,306	44,011	2,266	1,424
Technical interest income	81,277	77,670	0	0	0	0
Other insurance income	296	317	183	1,602	0	0
Insurance benefits	-849,502	-821,795	-36,252	-29,288	-101	-154
Operating expenses	-128,691	-143,119	-21,807	-19,794	-1,148	-672
Other technical expenses	-176	-431	-212	-204	0	0
Technical result	82,597	67,975	-783	-3,673	1,017	598
Net investment income	118,886	116,085	285	481	0	0
Income from investments	264,246	195,974	1,064	599	0	0
Expenses from investments	-151,024	-83,728	-779	-118	0	0
Financial assets accounted for using the equity method	5,663	3,838	0	0	0	0
Other income	397	965	3,272	1,707	3	0
Reclassification of technical interest income	-81,277	-77,670	0	0	0	0
Other expenses	-2,627	-2,802	-2,892	-1,655	0	0
Non-technical result	35,378	36,577	665	533	3	0
Operating profit/(loss)	117,975	104,552	-118	-3,141	1,020	598
Amortisation of goodwill and impairment losses	0	0	0	0	0	0
Finance costs	0	0	0	0	0	0
Earnings before taxes from continuing operations	117,975	104,552	-118	-3,141	1,020	598

Group function		Consolidation		Group	
1-12/2017	1-12/2016	1-12/2017	1-12/2016	1-12/2017	1-12/2016
0	0	-1,024,271	-1,073,624	2,639,699	2,518,432
0	0	-30,572	-98,973	2,495,084	2,359,053
0	0	0	0	0	0
506	6,157	-2,729	-1,520	15,328	17,852
177	175	20,169	79,232	-1,644,837	-1,550,593
-24,482	-17,182	5,294	18,580	-788,475	-763,180
-570	-161	10,885	8,694	-34,336	-33,171
-24,369	-11,010	3,047	6,013	42,763	29,961
210,714	174,190	-195,295	-122,131	108,550	132,626
261,516	351,399	-213,010	-266,405	268,610	251,837
-52,285	-177,746	11,200	139,407	-168,456	-124,762
1,483	537	6,515	4,867	8,396	5,551
17,792	8,052	-5,240	837	25,134	23,199
0	0	0	0	0	0
-13,066	-6,583	6,808	-4,084	-37,403	-40,994
215,440	175,659	-193,727	-125,378	96,280	114,831
191,071	164,648	-190,680	-119,365	139,044	144,791
0	0	0	0	-2,255	-19,516
-57,928	-67,348	12,946	776	-52,920	-67,370
133,143	97,300	-177,733	-118,589	83,869	57,905

Group function		Consolidation		Group	
1-12/2017	1-12/2016	1-12/2017	1-12/2016	1-12/2017	1-12/2016
0	0	-2,972	-2,304	1,041,964	1,003,656
0	0	-90	-411	1,038,875	1,000,356
0	0	0	0	81,277	77,670
0	0	0	0	479	1,918
8,237	7,532	7	133	-877,611	-843,571
-17,318	-11,976	967	75	-167,998	-175,486
-296	-118	2	0	-683	-752
-9,377	-4,562	886	-203	74,340	60,136
-4,915	-4,544	2,112	2,885	116,368	114,907
276	2,196	-8,702	-5,661	256,885	193,108
-5,513	-6,999	666	903	-156,651	-89,941
322	258	10,148	7,644	16,133	11,741
2,494	2,341	1,348	0	7,514	5,013
0	0	0	0	-81,277	-77,670
-2,082	-1,703	424	-66	-7,177	-6,226
-4,502	-3,906	3,884	2,820	35,428	36,023
-13,879	-8,468	4,770	2,617	109,767	96,159
0	0	0	0	0	0
-97	-107	0	0	-97	-107
-13,976	-8,575	4,770	2,617	109,670	96,051

Life insurance

	UNIQA Austria		UNIQA International		Reinsurance	
In € thousand	1–12/2017	1–12/2016	1–12/2017	1–12/2016	1–12/2017	1–12/2016
Premiums written (gross), including savings portions from unit-linked and index-linked life insurance	1,055,190	1,106,524	548,437	409,855	44,194	47,744
Premiums earned (net), including savings portions from unit-linked and index-linked life insurance	1,012,050	1,045,175	538,294	401,644	19,243	21,519
Savings portions in unit-linked and index-linked life insurance (gross)	231,806	246,038	249,833	159,060	0	0
Savings portions in unit-linked and index-linked life insurance (net)	226,377	225,666	249,833	159,060	0	0
Premiums written (gross)	823,384	860,487	298,604	250,795	44,194	47,744
Premiums earned (net)	785,673	819,510	288,461	242,585	19,243	21,519
Technical interest income	237,939	229,154	27,884	26,510	0	0
Other insurance income	1,207	496	5,254	3,586	164	241
Insurance benefits	-825,433	-822,332	-185,187	-146,814	-19,188	-21,415
Operating expenses	-177,874	-212,180	-121,716	-111,985	-3,989	-3,600
Other technical expenses	-21,310	-19,601	-2,143	-3,068	-3,531	-3,657
Technical result	201	-4,953	12,554	10,814	-7,300	-6,912
Net investment income	300,526	316,400	42,338	30,117	9,691	9,902
Income from investments	383,928	451,064	57,495	48,523	9,691	9,902
Expenses from investments	-91,097	-142,587	-15,157	-18,405	0	0
Financial assets accounted for using the equity method	7,696	7,923	0	0	0	0
Other income	194	1,486	3,589	12,321	1	60
Reclassification of technical interest income	-237,939	-229,154	-27,884	-26,510	0	0
Other expenses	-1,940	-2,489	-3,491	-1,776	-71	-34
Non-technical result	60,841	86,243	14,552	14,152	9,621	9,928
Operating profit/(loss)	61,042	81,290	27,106	24,966	2,321	3,016
Amortisation of goodwill and impairment losses	-2,478	-3,470	-305	-2,846	0	0
Finance costs	-25,083	-20,787	0	0	0	0
Earnings before taxes from continuing operations	33,481	57,033	26,800	22,120	2,321	3,016

Group function		Consolidation			Group	
1-12/2017	1-12/2016	1-12/2017	1-12/2016	1-12/2017	1-12/2016	
0	0	-36,179	-38,000	1,611,642	1,526,123	
0	0	597	-52	1,570,184	1,468,287	
0	0	0	0	481,639	405,097	
0	0	0	0	476,210	384,725	
0	0	-36,179	-38,000	1,130,003	1,121,025	
0	0	597	-52	1,093,974	1,083,561	
0	0	0	0	265,823	255,664	
-1	0	-137	-256	6,487	4,067	
0	0	-6,393	-840	-1,036,201	-991,401	
-13,545	-20,475	-2,377	511	-319,501	-347,728	
-333	-35	5,848	5,963	-21,469	-20,398	
-13,879	-20,509	-2,463	5,325	-10,888	-16,236	
-912	-16,873	-15,624	1,812	336,019	341,360	
42,977	35,932	-39,485	-48,925	454,605	496,496	
-45,190	-53,696	7,197	38,229	-144,247	-176,459	
1,301	890	16,665	12,508	25,662	21,322	
139	504	77	-13	4,001	14,357	
0	0	0	0	-265,823	-255,664	
-6,238	-703	-131	-922	-11,871	-5,925	
-7,010	-17,073	-15,677	877	62,327	94,128	
-20,890	-37,582	-18,141	6,202	51,439	77,892	
0	0	0	0	-2,784	-6,316	
-6,896	0	31,979	20,787	0	0	
-27,786	-37,582	13,838	26,989	48,655	71,576	

UNIQA International – classified by region

In € thousand	Premiums earned (net)		Net investment income	
	1–12/2017	1–12/2016	1–12/2017	1–12/2016
Switzerland	0	11,218	303	191
Liechtenstein	15,272	1,270	-1,139	214
Western Europe (WE)	15,272	12,488	-836	405
Czech Republic	148,326	124,598	7,070	7,256
Hungary	65,347	58,557	3,815	3,864
Poland	166,160	153,457	12,903	14,329
Slovakia	81,644	76,962	5,014	3,913
Central Europe (CE)	461,476	413,574	28,801	29,362
Romania	63,633	62,496	3,992	2,740
Ukraine	47,169	38,553	6,191	8,849
Eastern Europe (EE)	110,802	101,049	10,183	11,589
Albania	30,301	27,570	712	739
Bosnia-Herzegovina	25,870	25,806	2,309	2,447
Bulgaria	47,532	43,072	945	1,446
Croatia	48,935	52,389	14,763	15,053
Montenegro	10,288	9,996	729	653
Macedonia	11,065	10,962	346	406
Serbia	35,723	40,225	1,311	4,774
Kosovo	9,641	10,828	146	151
Southeastern Europe (SEE)	219,354	220,849	21,260	25,669
Russia	83,132	55,975	12,743	-3,203
Russia (RU)	83,132	55,975	12,743	-3,203
Austria	0	0	-698	-280
Administration	0	0	-698	-280
UNIQA International	890,037	803,935	71,452	63,542
of which				
Earnings before taxes insurance companies				
Impairment goodwill				

Insurance benefits		Operating expenses		Earnings before taxes	
1-12/2017	1-12/2016	1-12/2017	1-12/2016	1-12/2017	1-12/2016
0	-7,545	0	-3,955	394	1,468
-11,061	-1,864	-3,778	104	-40	-544
-11,061	-9,409	-3,778	-3,851	353	924
-90,595	-67,192	-49,652	-51,434	14,086	12,468
-23,912	-19,026	-33,606	-34,755	2,785	160
-101,203	-103,819	-62,534	-56,586	12,710	6,045
-47,838	-43,922	-32,682	-30,950	4,650	6,143
-263,548	-233,959	-178,474	-173,725	34,231	24,815
-35,728	-39,411	-29,989	-21,267	-384	-5,668
-22,229	-14,679	-25,760	-24,607	4,396	7,809
-57,957	-54,090	-55,749	-45,874	4,012	2,140
-9,594	-7,791	-15,328	-11,884	2,476	4,786
-17,357	-18,542	-9,500	-8,494	991	1,069
-31,643	-30,120	-16,125	-13,553	1,378	833
-35,609	-38,992	-20,735	-21,769	5,102	-10,763
-5,647	-5,370	-4,548	-4,712	285	6
-4,922	-5,602	-5,799	-5,331	473	691
-22,269	-25,091	-13,795	-15,615	2,086	1,543
-3,940	-7,361	-4,067	-4,754	1,066	-1,813
-130,981	-138,868	-89,896	-86,111	13,858	-3,647
-74,078	-48,619	-11,473	-9,990	10,161	5,847
-74,078	-48,619	-11,473	-9,990	10,161	5,847
0	0	-16,604	-16,605	-19,810	-17,028
0	0	-16,604	-16,605	-19,810	-17,028
-537,625	-484,946	-355,974	-336,156	42,804	13,051
				62,615	30,080
				0	-16,590

Consolidated Statement of Financial Position – classified by business line

	Property and casualty insurance		Health insurance	
In € thousand	31/12/2017	31/12/2016	31/12/2017	31/12/2016
Assets				
Property, plant and equipment	162,469	151,118	35,276	30,551
Intangible assets	525,280	451,312	255,538	242,280
Investments				
Investment property	254,494	285,872	237,163	275,331
Financial assets accounted for using the equity method	59,580	52,128	193,589	180,787
Other investments	4,797,747	4,510,004	2,976,458	2,825,901
Unit-linked and index-linked life insurance investments	0	0	0	0
Reinsurers' share of technical provisions	183,517	188,062	1,582	1,857
Reinsurers' share of technical provisions for unit-linked and index-linked life insurance	0	0	0	0
Receivables, including insurance receivables	249,682	651,476	312,318	44,665
Income tax receivables	38,840	64,434	306	139
Deferred tax assets	1,318	1,149	-11	418
Cash and cash equivalents	278,283	288,625	182,854	78,874
Assets in disposal groups held for sale	9,289	219,334	0	33,686
Total assets by business line	6,560,499	6,863,514	4,195,074	3,714,490
Liabilities				
Subordinated liabilities	852,136	851,183	0	0
Technical provisions	3,135,972	2,908,289	3,039,217	2,882,134
Technical provisions for unit-linked and index-linked life insurance	0	0	0	0
Financial liabilities	5,820	15,998	27,900	29,214
Other provisions	526,604	749,632	296,605	22,295
Liabilities and other items classified as liabilities	472,580	644,917	57,606	15,392
Income tax liabilities	50,571	75,767	2,620	2,873
Deferred tax liabilities	59,130	37,443	135,568	147,506
Liabilities in disposal groups held for sale	0	332,279	0	55,012
Total liabilities by business line	5,102,812	5,615,508	3,559,515	3,154,426

Life insurance		Consolidation		Group	
31/12/2017	31/12/2016	31/12/2017	31/12/2016	31/12/2017	31/12/2016
112,865	83,550	0	0	310,610	265,219
786,540	810,017	-37,810	-11,249	1,529,548	1,492,360
742,239	788,793	0	0	1,233,896	1,349,996
307,779	288,389	0	0	560,949	521,305
10,941,859	11,467,353	-633,243	-649,786	18,082,821	18,153,472
5,034,492	4,879,928	0	0	5,034,492	4,879,928
142,301	146,536	-11,275	-12,013	316,126	324,443
291,958	318,636	0	0	291,958	318,636
173,005	235,249	-59,091	-292,694	675,914	638,695
4,148	1,281	0	0	43,294	65,854
3,373	4,022	0	0	4,680	5,589
189,170	182,435	0	0	650,307	549,934
0	4,820,709	0	0	9,289	5,073,729
18,729,731	24,026,898	-741,419	-965,742	28,743,885	33,639,160
410,742	410,742	-416,519	-415,882	846,358	846,043
11,194,745	11,842,676	-23,621	-23,866	17,346,312	17,609,233
5,019,325	4,846,591	0	0	5,019,325	4,846,591
187,505	198,129	-182,579	-197,818	38,646	45,524
27,024	37,422	-40,412	-10,613	809,820	798,737
675,027	695,000	-77,878	-313,065	1,127,336	1,042,244
1,256	480	0	0	54,446	79,120
113,552	111,727	0	0	308,249	296,676
0	4,474,936	0	0	0	4,862,227
17,629,176	22,617,703	-741,009	-961,244	25,550,494	30,426,394
Consolidated equity and non-controlling interests				3,193,391	3,212,766
Total equity and liabilities				28,743,885	33,639,160

The amounts indicated for each business line have been adjusted to eliminate amounts resulting from internal transactions. Therefore, the balance of business line assets

and business line equity and liabilities does not allow conclusions to be drawn with regard to the equity allocated to the respective segment.