

Consolidated Statement of Financial Position as at 31 December 2016

Assets In € thousand	Notes	31/12/2016	31/12/2015 adjusted	1/1/2015 adjusted
Property, plant and equipment	4, 7	265,219	292,989	263,626
Investment property	8	1,349,996	1,392,590	1,504,483
Intangible assets	4, 9	1,492,360	1,703,058	1,750,174
Financial assets accounted for using the equity method	10	521,305	514,165	528,681
Investments	12	18,153,472	21,392,476	20,629,354
Unit-linked and index-linked life insurance investments		4,879,928	5,226,748	5,386,650
Reinsurers' share of technical provisions	20	324,443	548,966	563,540
Reinsurers' share of technical provisions for unit-linked and index-linked life insurance	26	318,636	315,646	332,974
Receivables, including insurance receivables	13	638,695	911,477	1,094,544
Income tax receivables	14	65,854	87,270	53,917
Deferred tax assets	4, 15	5,589	13,115	11,600
Cash and cash equivalents	16	549,934	890,083	975,764
Assets in disposal groups held for sale	11	5,073,729	9,289	161,053
Total assets		33,639,160	33,297,873	33,256,359
Equity and liabilities In € thousand	Notes	31/12/2016	31/12/2015 adjusted	1/1/2015 adjusted
Total equity	17			
Portion attributable to shareholders of UNIQA Insurance Group AG				
Subscribed capital and capital reserves	4	1,789,923	1,789,920	1,789,920
Treasury shares	4	- 16,631	- 10,857	- 10,857
Accumulated results	4	1,412,961	1,365,453	1,288,909
		3,186,253	3,144,516	3,067,971
Non-controlling interests	4, 18	26,513	21,853	19,897
		3,212,766	3,166,369	3,087,868
Liabilities				
Subordinated liabilities	19	846,043	1,095,745	600,000
Technical provisions	4, 21, 22, 23, 24, 25	17,609,233	21,328,061	21,452,841
Technical provisions for unit-linked and index-linked life insurance	26	4,846,591	5,175,437	5,306,000
Financial liabilities	27	45,524	33,580	49,181
Other provisions	28	798,737	796,442	801,837
Liabilities and other items classified as liabilities	29	1,042,244	1,271,572	1,400,828
Income tax liabilities	30	79,120	95,970	43,272
Deferred tax liabilities	15	296,676	334,696	355,424
Liabilities in disposal groups held for sale	11	4,862,227	0	159,107
		30,426,394	30,131,504	30,168,491
Total equity and liabilities		33,639,160	33,297,873	33,256,359

Consolidated Income Statement

from 1 January until 31 December 2016

In € thousand	Notes	1-12/2016	1-12/2015 adjusted
Premiums earned (net)	31		
Gross		4,611,687	4,817,299
Reinsurers' share		- 168,717	- 166,172
		4,442,970	4,651,128
Technical interest income		333,334	431,740
Other insurance income			
Gross		23,508	29,566
Reinsurers' share		329	863
		23,837	30,429
Insurance benefits	4, 32		
Gross		- 3,478,247	- 3,786,352
Reinsurers' share		92,681	115,045
		- 3,385,566	- 3,671,307
Operating expenses	4, 33		
Expenses for the acquisition of insurance		- 890,674	- 863,291
Other operating expenses		- 417,031	- 346,254
Reinsurance commission and share of profit from reinsurance ceded		21,311	19,110
		- 1,286,394	- 1,190,435
Other technical expenses			
Gross		- 37,088	- 47,718
Reinsurers' share		- 17,233	- 17,965
		- 54,321	- 65,682
Technical result	4	73,861	185,872
Net investment income and income from investment property	34	588,892	731,983
of which profit from financial assets accounted for using the equity method		38,614	23,205
Other income	35	42,569	35,818
Reclassification of technical interest income		- 333,334	- 431,740
Other expenses	36	- 53,145	- 55,691
Non-technical result		244,982	280,370
Operating profit/(loss)	4	318,842	466,242
Amortisation of goodwill and impairment losses		- 25,832	- 18,181
Finance costs		- 67,477	- 50,243
Earnings before taxes	4	225,533	397,818
Income taxes	4, 37	- 22,810	- 80,283
Profit/(loss) for the year from continuing operations		202,723	317,535
Profit/(loss) from discontinued operations (after tax)	38	- 53,105	23,147
Profit/(loss) for the year		149,618	340,682
of which attributable to shareholders of UNIQA Insurance Group AG		148,063	337,160
of which attributable to non-controlling interests		1,554	3,521
Earnings per share (in €)¹⁾	4, 17	0.48	1.09
Earnings per share from continuing operations		0.66	1.02
Earnings per share from discontinued operations		- 0.17	0.07
Average number of shares in circulation		308,129,721	308,180,350

¹⁾ Diluted earnings per share equate to undiluted earnings per share. This is calculated on the basis of the consolidated profit/(loss).

Consolidated Statement of Comprehensive Income from 1 January until 31 December 2016

In € thousand	1-12/2016	1-12/2015 adjusted
Profit/(loss) for the year	149,618	340,682
Items not reclassified to profit or loss in subsequent periods		
Revaluations of defined benefit obligations		
Gains (losses) recognised in equity	- 9,842	- 57,554
Gains (losses) recognised in equity – deferred tax	2,195	12,727
Gains (losses) recognised in equity – deferred profit participation	1,127	7,062
Other income from financial assets accounted for using the equity method		
Gains (losses) recognised in equity	- 1,335	- 10,616
	- 7,855	- 48,381
Items reclassified to profit or loss in subsequent periods		
Currency translation		
Gains (losses) recognised in equity	155	- 16,429
Recognised in the consolidated income statement	- 504	- 1,155
Valuation of financial instruments available for sale		
Gains (losses) recognised in equity	343,506	- 64,569
Gains (losses) recognised in equity – deferred tax	- 39,702	5,737
Gains (losses) recognised in equity – deferred profit participation	- 196,229	22,057
Recognised in the consolidated income statement	- 102,071	- 87,860
Recognised in the consolidated income statement – deferred tax	14,303	11,076
Recognised in the consolidated income statement – deferred profit participation	43,305	64,934
Other income from financial assets accounted for using the equity method		
Gains (losses) recognised in equity	- 5,648	- 8,451
Recognised in the consolidated income statement	580	0
	57,697	- 74,660
of which from discontinued operations	6,701	15,732
Other comprehensive income	49,841	- 123,041
Total comprehensive income	199,459	217,641
of which attributable to shareholders of UNIQA Insurance Group AG	195,644	212,056
of which attributable to non-controlling interests	3,815	5,585

Consolidated Statement of Cash Flows from 1 January until 31 December 2016

In € thousand	Notes	1-12/2016	1-12/2015 adjusted
Profit/(loss) for the year		149,618	340,682
Impairment losses, amortisation of goodwill and other intangible assets, and depreciation of property, plant and equipment		62,379	55,952
Impairment losses/reversal of impairment losses on other investments		97,956	- 2,849
Gain/loss on the disposal of investments		- 22,639	- 77,287
Change in deferred acquisition costs		10,383	21,279
Change in securities at fair value through profit or loss		150,982	12,364
Change in direct insurance receivables		23,412	70,596
Change in other receivables	4	103,324	32,255
Change in direct insurance liabilities		- 36,603	- 129,565
Change in other liabilities		25,130	57,699
Change in technical provisions	4	382,945	- 129,387
Change in defined benefit obligation	4	- 10,067	- 68,830
Change in deferred tax assets and deferred tax liabilities	4	- 27,961	6,369
Change in other statement of financial position items	4	68,033	- 42,504
Net cash flow from operating activities		976,893	146,773
of which from discontinued operations		586,541	0
Proceeds from disposal of intangible assets and property, plant and equipment		3,504	14,500
Payments for acquisition of intangible assets and property, plant and equipment		- 46,926	- 16,965
Proceeds from disposal of consolidated companies		16,409	2,136
Payments for acquisition of consolidated companies	4	- 3,293	- 1,237
Proceeds from disposal and maturity of other investments	4	4,978,861	4,548,683
Payments for acquisition of other investments		- 5,860,659	- 5,293,419
Change in unit-linked and index-linked life insurance investments		- 7,395	159,902
Net cash flow from investing activities		- 919,500	- 586,399
of which from discontinued operations		- 593,261	0
Dividend payments	17	- 145,958	- 129,621
Transactions between owners	4	- 644	- 10,746
Proceeds from other financing activities		0	495,745
Payments from other financing activities		- 251,922	- 1,034
Net cash flow from financing activities		- 398,524	354,345
of which from discontinued operations		0	
Change in cash and cash equivalents		- 341,131	- 85,280
Change in cash and cash equivalents due to acquisitions or disposals of consolidated subsidiaries		770	0
of which from discontinued operations		- 6,719	0
Change in cash and cash equivalents due to movements in exchange rates		982	- 401
Cash and cash equivalents at beginning of year		890,083	975,764
Cash and cash equivalents at end of period		549,934	890,083
Income taxes paid (Net cash flow from operating activities)		- 49,786	- 63,518
Interest paid (Net cash flow from operating activities)		- 91,997	- 64,842
Interest received (Net cash flow from operating activities)		554,868	569,996
Dividends received (Net cash flow from operating activities)		77,418	62,185

Consolidated Statement of Changes in Equity

In € thousand	Notes	Subscribed capital and capital reserves	Treasury shares	Accumulated	
				Valuation of financial instruments available for sale	Revaluations of defined benefit obligations
At 31 December 2014		1,789,920	- 10,857	443,750	- 143,503
IAS 8 restatement	4				
At 1 January 2015		1,789,920	- 10,857	443,750	- 143,503
Change in basis of consolidation					
Dividends to shareholders					
Total comprehensive income				- 51,997	- 37,060
Profit/(loss) for the year					
Other comprehensive income				- 51,997	- 37,060
At 31 December 2015		1,789,920	- 10,857	391,753	- 180,563
At 1 January 2016		1,789,920	- 10,857	391,753	- 180,563
Change in basis of consolidation		3	- 5,774		
Dividends to shareholders	17				
Total comprehensive income				61,909	- 6,457
Profit/(loss) for the year					
Other comprehensive income				61,909	- 6,457
At 31 December 2016		1,789,923	- 16,631	453,662	- 187,020

results					
	Differences from currency translation	Other accumulated results	Portion attributable to shareholders of UNIQA Insurance Group AG	Non-controlling interests	Total equity
	- 155,504	1,158,733	3,082,538	19,897	3,102,434
		- 14,567	- 14,567		- 14,567
	- 155,504	1,144,166	3,067,971	19,897	3,087,868
		- 6,075	- 6,075	- 3,313	- 9,388
		- 129,436	- 129,436	- 315	- 129,751
	- 16,980	318,093	212,056	5,585	217,641
		337,160	337,160	3,521	340,682
	- 16,980	- 19,067	- 125,104	2,063	- 123,041
	- 172,485	1,326,748	3,144,516	21,853	3,166,369
	- 172,485	1,326,748	3,144,516	21,853	3,166,369
		- 3,291	- 9,062	1,958	- 7,104
		- 144,845	- 144,845	- 1,113	- 145,958
	- 1,468	141,661	195,644	3,815	199,459
		148,063	148,063	1,554	149,618
	- 1,468	- 6,403	47,581	2,261	49,841
	- 173,953	1,320,273	3,186,253	26,513	3,212,766