

Group key figures

Group key figures	Page	2008 € million	2007 € million	2006 € million	2005 € million	2004 € million
Premiums written	93	5,002	4,528	4,532	4,370	3,600
Savings portion of premiums from unit- and index-linked life insurance		823	748	559	360	178
Premiums written incl. the savings portion of premiums from unit- and index-linked life insurance¹⁾		5,825	5,276	5,091	4,730	3,778
Premiums earned (net) ²⁾	93	4,730	4,106	4,130	4,000	3,302
of which property and casualty insurance		2,214	1,858	1,716	1,628	1,394
of which health insurance		946	906	887	849	742
of which life insurance		1,570	1,342	1,527	1,523	1,166
Premiums earned (net) incl. the savings portion of premiums from unit- and index-linked life insurance		5,504	4,801	4,629	4,311	3,431
Insurance benefits	96	-3,562	-3,597	-3,716	-3,777	-3,033
Operating expenses (net) ³⁾	93, 97	-1,237	-1,056	-967	-928	-826
Cost ratio (net after reinsurance)	37	22.5%	22.0%	20.9%	21.5%	24.2%
Cost ratio (adjusted for the change in deferred acquisition costs)	37	22.4%	22.4%	22.1%	22.6%	24.9%
Combined ratio (gross before reinsurance)	39	94.2%	98.7%	95.4%	98.2%	95.8%
Net investment income ⁴⁾	48, 94	189	955	865	963	748
Profit on ordinary activities	48	90	340	238	190	121
Net profit	48	67	269	175	133	102
Investments ⁵⁾	46, 76	21,342	21,544	21,155	19,367	16,598
Technical provisions (net) ⁶⁾	46, 47, 87	19,857	19,559	19,064	17,674	15,544
Shareholders' equity	50	1,265	1,336	1,122	930	683
Total equity incl. minority interests	50	1,459	1,532	1,330	1,134	860
Average number of employees	38, 98	13,674	10,997	10,748	9,943	9,701
Insurance policies		14,699,534	13,130,215	12,533,673	11,892,828	11,739,085

¹⁾ Values gross before reinsurance.

²⁾ Fully consolidated values.

³⁾ Incl. reinsurance provisions and profit shares from reinsurance business ceded.

⁴⁾ Minus financing costs.

⁵⁾ Incl. self-used land and buildings, land and buildings held as financial investments, shares in associated companies and investments held on account and at risk of life insurance policyholders.

⁶⁾ Incl. technical provisions for life insurance policies held on account and at risk of policyholders.